



Hoteles City Express Announces the Termination of City Express Morelia's Franchise Agreement (BMV:HCITY)

Mexico City, December 28th, 2022 – Hoteles City Express, S.A.B. de C.V. ("Hoteles City Express") (BMV: HCITY), announces the termination of City Express Morelia's (CEMLM) franchise agreement.

Effective today, the hotel will cease to be part of the Chain's inventory and will become an independent hotel. This brings Hoteles City Express' current inventory to 151 hotels and 17,296 rooms.

About Hoteles City Express:

Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 151 hotels located in Mexico, Costa Rica, Colombia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on October 8th, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels in the next few years.

For further information, please visit our website: <https://www.cityexpress.com/en/investors>

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