

Hoteles City announces the beginning of the Strategic Relationship, including the sale of its five brands and loyalty program, with Marriott International. (BMV:HCITY)

Mexico City, May 2, 2023 - Hoteles City Express, S.A.B. de C.V. ("Hoteles City Express") (BMV: HCITY), announces the beginning of its strategic relationship, which includes the sale of its five brands: City Centro, City Express Suites, City Express Plus, City Express and City Express Junior, as well as its loyalty program City Premios Rewards for \$100 million (one hundred million dollars). Starting today, the Marriott signature (by Marriott) will be added to all City Hotels brands.

"Hoteles City Express is the hotel chain with the largest presence in Mexico and LATAM in its market segment. We have presence in 75 destinations with approximately 150 hotels, 17,000 rooms and over 4 million guests each year. Through this strategic relationship, we will receive the marketing and distribution services of Marriott International and will have the opportunity to grow and expand internationally in other countries through various hotel categories, which represents potential diversification, increased revenues, greater savings derived from synergies and, thus, greater profitability. Hoteles City Express will continue to manage and own hotels in the portfolio as we do today and will maintain its current investment in co-invested hotels. This relationship also brings the possibility of expanding our management company's footprint in the future, as well as our technology platform in the lodging sector," said Luis Barrios, CEO of Hoteles City Express.

About Hoteles City Express:

Hoteles City Express considers itself the fastest growing limited-services hotel operator in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable, and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With approximately 150 hotels located in Mexico, Costa Rica, Colombia, and Chile. Hoteles City Express operates hotels under five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June of 2013 Hoteles City Express completed its IPO and began trading in the Mexican Stock Exchange under the ticker symbol "HCITY"; furthermore, on September 8th of 2014 Hoteles City Express completed a follow-on public offering of shares with the objective of accelerating its growth in new hotels in the coming years.

For more information please visit: <https://www.cityexpress.com/inversionistas/>



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