



Hoteles City Express Announces Signing of Binding Purchase and Sale Agreement for Plot of Land in Puerto Montt, Chile (BMV:HCITY)

Mexico City, August 30th, 2021 - Hoteles City Express, S.A.B. de C.V. (“Hoteles City Express” or “the Company”) (BMV: HCITY) announces, as part of the company's asset recycling and liquidity enhancement strategy, the signing of a binding purchase and sale agreement for a plot of land in Puerto Montt, Chile for \$34.2 million Mexican pesos (thirty-four million two hundred thousand pesos 10/100 M.N.). The transaction price represents a capital appreciation of 31.5% over the acquisition cost. The transaction is expected to close no later than October 17th, 2021.

As previously mentioned, the Company's focus is on deleveraging the balance sheet and continuing with different strategies to preserve and capture more liquidity.

About Hoteles City Express:

Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 154 hotels located in Mexico, Costa Rica, Columbia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol “HCITY” furthermore, on October 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels in the next few years.

For further information, please visit our website: <https://www.cityexpress.com/en/investors>



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