



## Hoteles City Express Announces its Hotel Indicators for September 2022 (BMV:HCITY)

**Mexico City, October 12th, 2022 – Hoteles City Express, S.A.B. de C.V.** (“Hoteles City Express” or “the Company”) (BMV: HCITY), announces its Hotel Indicators for September 2022.

Chain occupancy as of September 2022 is calculated based on 152 hotels and 17,356 rooms in operation. In September, the Company had no new hotel openings. For the first time since the beginning of the pandemic, we exceeded chain-level occupancy vs. 2019 with an occupancy of 55.2% for September, 0.6 percentage points above the same month in 2019.

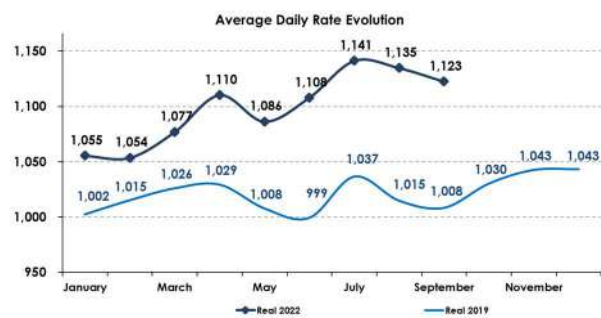
	sep-22	sep-21	Var	sep-19	Var	Recovery % VS. 2019
Occupancy	55.2%	42.6%	12.6pp	54.6%	0.6pp	101.1%
ADR	\$ 1,123	\$ 1,030	9.0%	\$ 1,008	11.3%	111.3%
RevPAR	\$ 619	\$ 439	41.1%	\$ 550	12.6%	112.6%

The following graphs show the recovery trend in room rates and occupancies compared to 2019, a stable year for comparison basis. In September, occupancy increased 12.6 percentage points year over year, a recovery rate of 101.1% compared to the same period in 2019. The average daily rate increased by 9.0% year over year with a recovery rate of 111.3% vs. 2019. The combination of these results placed RevPAR at \$619 pesos, 41.1% above September 2021. This represented a 112.6% recovery rate in RevPAR vs. 2019.

### Chain Occupancy Evolution



### Chain Average Rate Evolution



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## Chain RevPAR Evolution



In September, we noted an improvement in our operating results mainly due to an increase in business travel in the northern regions and a recovery in metropolitan areas, where we have observed more demand from business travelers as large corporations return to work in the office. The increase in travelers in the commercial and manufacturing industries also benefited our hotels in the central and northern border regions. We continue with our operating strategy of optimizing rates to mitigate the effects of inflation.

## Consolidated Sales Evolution



Finally, consolidated level revenue for September was \$269.4 million pesos, representing a 110.0% recovery rate (vs. stable year 2019).

### About Hoteles City Express:

Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 152 hotels located in Mexico, Costa Rica, Colombia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on October 8th, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels in the next few years.

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