



Hoteles City Receives Authorization from COFECE for the Sale of its Brands to Marriott International, Inc. (BMV:HCITY)

Mexico City, March 9th, 2023 - Hoteles City Express, S.A.B. de C.V. ("Hoteles City Express") (BMV: HCITY), announces that COFECE (Federal Economic Competition Commission) has authorized the sale of its five brands: City Centro, City Express Suites, City Express Plus, City Express, and City Express Junior, as well as its loyalty program City Premios Rewards to Marriott International, Inc. The transaction is expected to be completed at the beginning of May 2023.

With the establishment of the strategic relationship with Marriott International, the Company will continue to operate over 150 hotels currently in its portfolio and grow through investment programs, hotel development, and new management contracts.

About Hoteles City Express:

Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable, and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 152 hotels located in Mexico, Costa Rica, Colombia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on October 8, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels over the next few years.

For further information, please visit our website: <https://cityexpress.com/en/investors/>

HOTELES CITY.

CITY CENTRO. CITY EXPRESS

Suites.

CITY
EXPRESS
PLUS.

cityexpress.
hoteles

cityexpress.
Junior

CityPremios.
Rewards by Hoteles City



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