



Promotora de Hoteles Norte 19 Announces its Hotel Indicators for September 2024 (BMV:HCITY)

Mexico City, October 14th, 2024 – Promotora de Hoteles Norte 19, S.A.B. de C.V. (“Norte 19” or “the Company”) (BMV: HCITY), announces its Hotel Indicators for September 2024.

The portfolio's occupancy as of September 2024 was calculated based on 152 hotels and 17,533 rooms in operation. During the month, there were no changes in the size of the hotel portfolio.

Occupancy stood at 55.4%, an increase of 2.5 percentage points vs. the same month of 2023. The average daily rate increased 11.6% vs. the same month of 2023, reaching \$1,347 pesos, the highest rate in the Company hotel portfolio's history. In September, RevPAR was \$746 pesos, an increase of 16.7% vs. 2023.

	sep-24	sep-23	Var
Occupancy	55.4%	52.9%	2.5pp
ADR	\$ 1,347	\$ 1,207	11.6%
RevPAR	\$ 746	\$ 639	16.7%

Throughout the year, our focus on optimizing and maximizing rates has driven a steady increase in our hotel's average rates, consistently surpassing inflation. As of September, the annual average rate increase was 7.0 percentage points higher than the inflation rate of 4.6% for the same period.

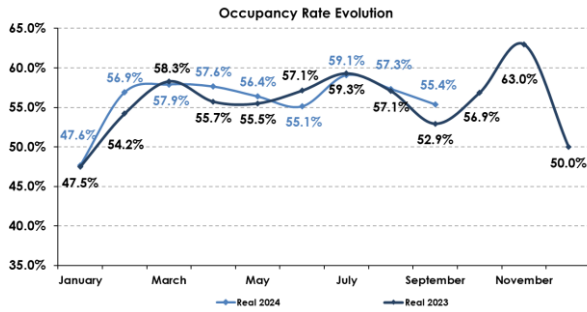


INVESTOR RELATIONS CONTACT DETAILS:

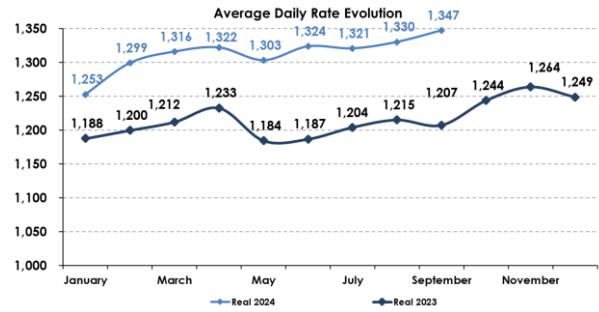
Héctor Vázquez Montoya
Corporate Finance, Treasury, and IR
Phone: +52 55-5249-8067
E-mail: hvazquez@norte19.com

Ana Lucía Sors
Miranda IR
Phone: +52 833 293-4232
E-mail: ana.sors@miranda-partners.com

Portfolio Occupancy Evolution



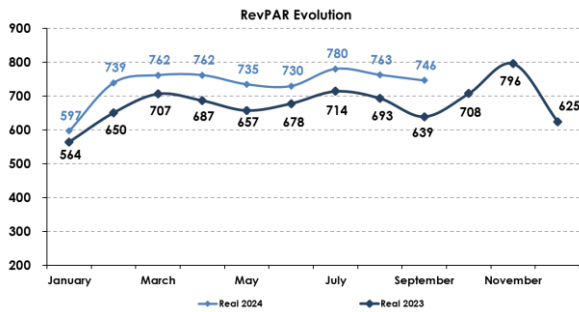
Portfolio Average Rate Evolution



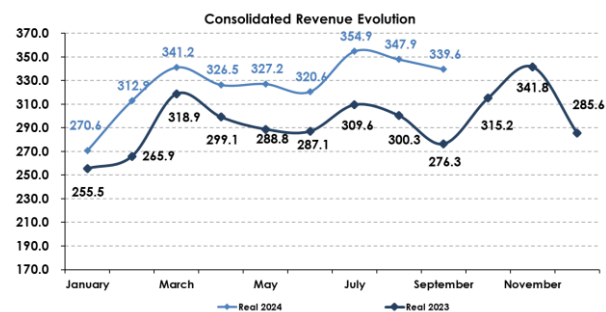
All City Express by Marriott brands saw increases in both occupancy and average rates. Notably, City Centro, City Express Suites, and City Express Plus by Marriott achieved RevPAR growth of 36.1%, 25.2%, and 22.5%, respectively, compared to the same month in 2023. The RevPAR of City Express Junior and City Express by Marriott also improved, with increases of 15.4% and 13.6%, respectively.

For the fifth consecutive month, the Metropolitan, Central West, and Northeast regions posted the highest RevPAR growth, with increases of 38.5%, 22.7%, and 18.2%, respectively. We've seen significant improvements in hotel occupancy in cities and metropolitan areas, with an 11.4 percentage point rise in occupancy and a 14.4% increase in average rates compared to the same month in 2023. The strong association between the City Express Plus by Marriott brand and our Metropolitan region hotels is contributing to this increase, where most of this brand's properties are located.

Portfolio RevPAR Evolution



Consolidated Revenue Evolution



Finally, consolidated revenue for September reached \$339.6 million pesos, increasing by 22.9% vs. the same month of 2023.

About Norte 19:

Norte 19 is a Mexican company that offers integrated solutions for the hospitality industry, dedicated to providing services ranging from the design and development of hotels to the operation and management of first-class hospitality businesses. With a track record spanning more than two decades, Norte 19 has stood out for its commitment to excellence in service, innovation in technology, and efficiency in operation. Norte 19 operates more than 150 hotels in Mexico, Colombia, Costa Rica, and Chile, establishing strong partnerships with recognized brands and continuously adapting to market demands. Norte 19 will maintain the same ticker symbol ("HCITY") on the Mexican Stock Exchange (BMV).

For more information, please visit our website: <https://www.norte19.com/en/investors>