



Hoteles City Express Announces its Hotel Indicators for October 2022 (BMV:HCITY)

Mexico City, November 16th, 2022 – Hoteles City Express, S.A.B. de C.V. (“Hoteles City Express” or “the Company”) (BMV: HCITY), announces its Hotel Indicators for October 2022.

Chain occupancy as of October 2022 is calculated based on 152 hotels and 17,356 rooms in operation. In October, the Company had no new hotel openings. Occupancy recovery rate was 98.3% vs. the same month in 2019, while the average daily rate and RevPAR were at their highest historical levels for the entire Chain.

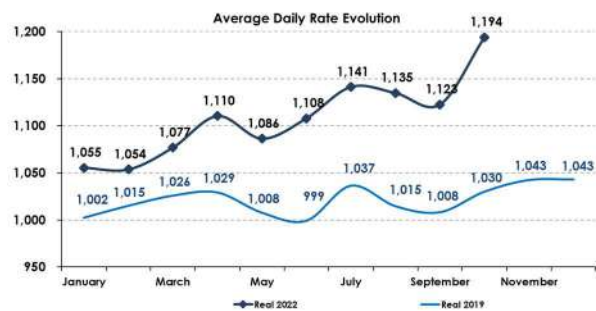
	oct-22	oct-21	Var	oct-19	Var	Recovery % VS. 2019
Occupancy	58.6%	48.0%	10.7pp	59.6%	(1.0pp)	98.3%
ADR	\$ 1,194	\$ 1,035	15.4%	\$ 1,030	15.9%	115.9%
RevPAR	\$ 700	\$ 496	41.1%	\$ 615	13.9%	113.9%

The following graphs show the recovery trend in room rates and occupancies compared to 2019, a stable year for comparison basis. In October, occupancy increased 10.7 percentage points year over year, a recovery rate of 98.3% compared to the same period in 2019. The average daily rate increased by 15.4% year over year with a recovery rate of 115.9% vs. 2019. The combination of these results placed RevPAR at \$700 pesos, 41.1% above October 2021. This represented a 113.9% recovery rate in RevPAR vs. 2019. As previously mentioned, we continue to implement various commercial strategies to raise the average daily rate above inflation.

Chain Occupancy Evolution



Chain Average Rate Evolution



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CITY CENTRO. CITY EXPRESS
Suites.

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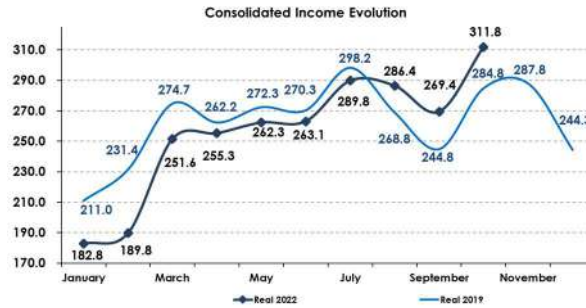


Chain RevPAR Evolution



For October, we highlight the performance from the Northwest, Southeast and LatAm regions, which are all above their hotel indicators when compared to 2019. At the RevPAR level, all regions, except for the Northeast and Midwest, were above 2019 levels. However, both regions still showed favorable progress with recovery rates of 95.4% and 92.2% vs. 2019, respectively.

Consolidated Sales Evolution



Finally, consolidated revenue for October was \$311.8 million pesos, representing a 109.5% recovery rate (vs. stable year 2019).

About Hoteles City Express:

Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 152 hotels located in Mexico, Costa Rica, Colombia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on October 8th, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels in the next few years.

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