

Hoteles City Express Announces its Hotel Indicators for November 2023 (BMV: HCITY)

Mexico City, December 15th, 2023 – Hoteles City Express, S.A.B. de C.V. ("Hoteles City Express" or "the Company") (BMV: HCITY), announces its Hotel Indicators for November 2023.

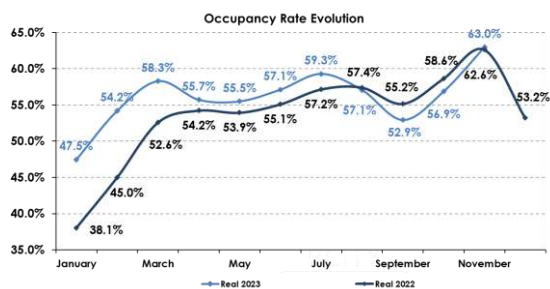
The Chain's occupancy as of November 2023 was calculated based on 151 hotels and 17,366 rooms in operation. In November, there were no new hotel openings.

Occupancy reached 63.0%, an increase of 0.4 percentage points vs. the same month of 2022. The average daily rate increased by 6.3% year over year, reaching \$1,264 pesos. In November, RevPAR reached \$796 pesos, an increase of 6.9% vs. 2022.

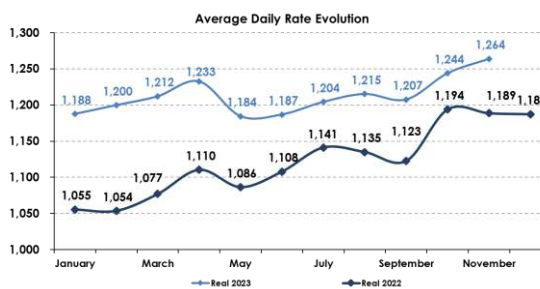
	nov-23	nov-22	Var
Occupancy	63.0%	62.6%	0.4pp
ADR	\$ 1,264	\$ 1,189	6.3%
RevPAR	\$ 796	\$ 744	6.9%

The following graphs show the recovery trend in room rates and occupancy levels compared to the previous year. Both average rate, and effective rate reached their highest level in the Chain's portfolio history in November. During the month, we observed a slight recovery in the improvement trend vs. the previous year, driven by the Company's effort to improve its positioning at the local level.

Chain Occupancy Evolution



Chain Average Rate Evolution



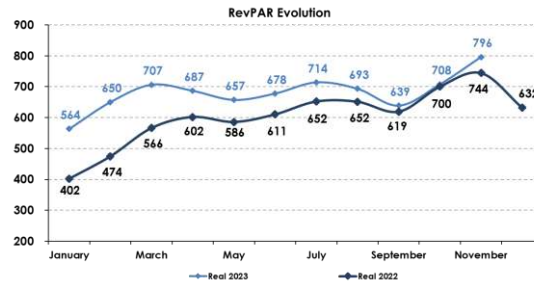
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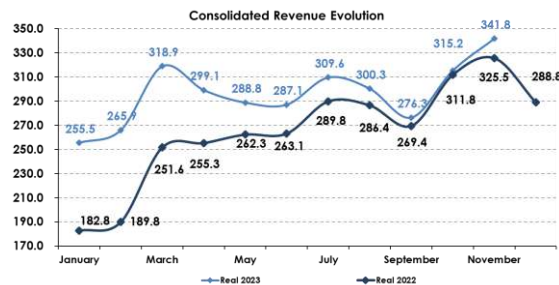


Chain RevPar Evolution



During the month, the performance of hotels in the South, Northeast and Southeast regions stood out, experiencing the highest increases in effective rate vs. the same month of the previous year, with increases of 15.7%, 14.5% and 11.8%, respectively. Likewise, hotels in the Central, South and Bajío corridors showed the highest variation vs. 2022 in effective rate, with increases of 21.2%, 17.7% and 17.3%, respectively. We attribute the increases in hotel operations to the reactivation of business travel in the South and Midwest areas of the country, which had lagged behind compared to the other regions.

Consolidated Revenue Evolution



Finally, consolidated revenue for November reached \$341.8 million pesos, representing a 5.0% increase vs. the same month of the previous year.

About Hoteles City Express:

Hoteles City Express considers itself to be the leading owner, operator, and developer of limited-service hotels in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With approximately 150 hotels located in Mexico, Costa Rica, Colombia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on September 8, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels over the next few years. In 2021, the process of increasing equity capital was carried out through the issuance of ordinary shares for an approximate amount of \$290.0 million pesos. Additionally, in 2023, Hoteles City announced the start of a Strategic Relationship with Marriott International, involving the sale of its 5 brands for \$100.0 million dollars.

For further information, please visit our website: <https://www.hstay.com/en/investors>