

Hoteles City Express Announces its Hotel Indicators for March 2023 (BMV:HCITY)

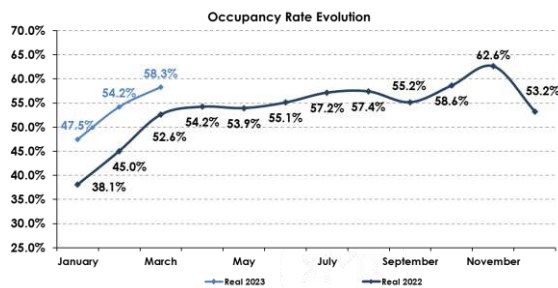
Mexico City, April 14th, 2023 – Hoteles City Express, S.A.B. de C.V. (“Hoteles City Express” or “The Company”) (BMV: HCITY), announces its Hotel Indicators for March 2023.

The Chain's occupancy as of March 2023 was calculated based on 152 hotels and 17,487 rooms in operation. In March, the Company had no new hotel openings. Occupancy reached 58.3%, an increase of 5.7 percentage points vs. the same month in 2022. Average daily rate increased by 12.5% year over year, reaching \$1,212 pesos, which led to a RevPAR of \$707 pesos, an increase of 24.8% vs. 2022.

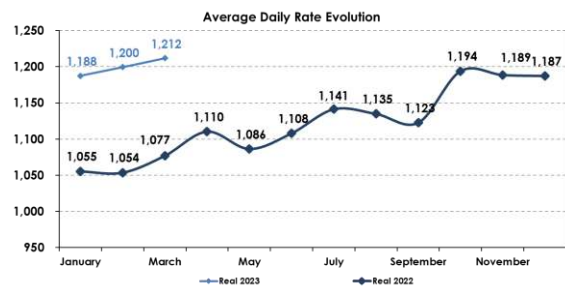
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Occupancy	58.3%	52.6%	5.7pp
ADR	\$ 1,212	\$ 1,077	12.5%
RevPAR	\$ 707	\$ 566	24.8%

The following graphs show the recovery trend in room rates and occupancy levels compared to the previous year. During March, we continued to see positive results in terms of rates and occupancy, benefiting from higher traveler traffic observed mainly in metropolitan regions.

Chain Occupancy Evolution



Chain Average Rate Evolution



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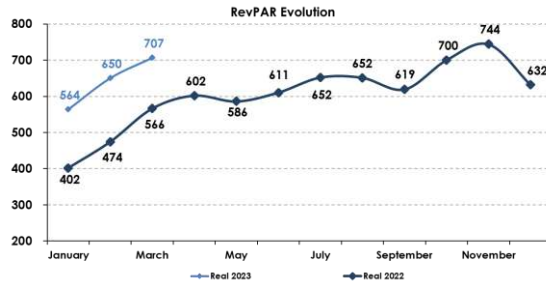
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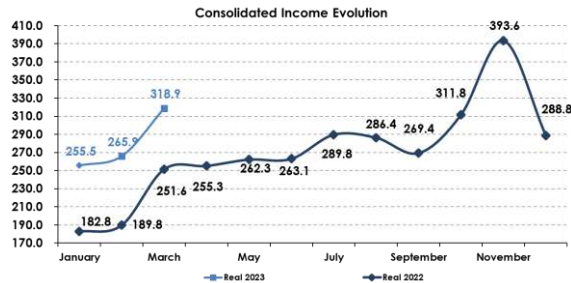


Chain RevPar Evolution



During March, the average rate once again reached a record high for the Chain. Most notably, positive results were seen in the Southeast, Northeast, and Metropolitan regions. This month's performance can be attributed to the surge in traveler traffic in metropolitan areas, coupled with the recovery of the Bajío and the Central regions, which had the highest growth in occupancy compared to the previous year. We also continued to see improved results from our hotels in the major manufacturing corridors, resulting from nearshoring effects as well as the enhanced performance of our CE Plus brand, which was the main driver of the average rate increase.

Consolidated Revenue Evolution



Finally, consolidated revenue for March reached \$318.9 million pesos, representing a 26.8% increase vs. the previous year 2022.

About Hoteles City Express:

Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable, and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 151 hotels located in Mexico, Costa Rica, Colombia, and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In September 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on October 8, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels over the next few years. During 2021, the Company commenced a capital increase process with the emission of ordinary shares, this process has not yet concluded.

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