

Hoteles City Express Announces its Hotel Indicators for June 2022 (BMV:HCITY)

Mexico City, July 12th, 2022 – Hoteles City Express, S.A.B. de C.V. ("Hoteles City Express" or "the Company") (BMV: HCITY), announces its Hotel Indicators for June 2022.

Chain occupancy as of June 2022 was calculated based on 153 hotels and 17,478 rooms in operation. In June, the Company had no new hotel openings.

	jı	ın-22	jun-21	Var	j	jun-19	Var	Recovery % VS. 2019
Occupancy		55.1%	41.0%	14.1pp		58.4%	(3.3pp)	94%
ADR	\$	1,108	\$ 1,011	9.6%	\$	999	10.9%	111%
RevPAR	\$	611	\$ 414	47.3%	\$	583	4.7%	105%

The following graphs show the recovery trends in room rates and occupancies compared to 2019, a stable year for comparison basis. In June, occupancy recovered by 94% compared to the same period of 2019. The average daily rate increased by 11% when compared to 2019, with RevPAR reaching \$611 pesos. This represented a 105% recovery for RevPAR vs. 2019 (stable comparison year).

During June, the chain's commercial strategy continued to focus on optimizing rates to absorb the increase in inflation. We believe that inflation has become the chain's biggest challenge, and we expect to end the year with rate increases above current inflation levels. Likewise, we have observed greater activity in metropolitan areas due to increased corporate activity and we expect a gradual recovery in the automotive sector, which will mainly benefit the Bajío region.



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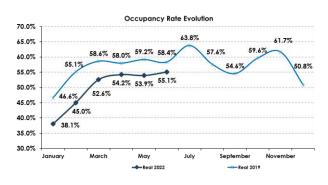
Email: damian.fraser@miranda-partners.com

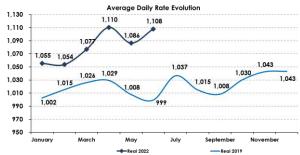


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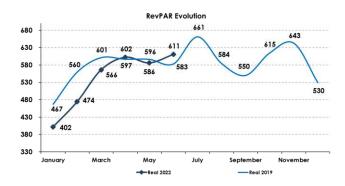
Chain Occupancy Evolution

Chain Average Rate Evolution





Chain RevPAR Evolution



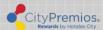
Finally, consolidated level revenue for June was \$263.1 million pesos, representing a 97.3% recovery (vs. stable year 2019). Even with industry seasonality, the Company is showing a positive trend by reducing the gap between 2019 and 2022 revenue levels.

Consolidated Sales Evolution









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About Hoteles City Express:

Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 153 hotels located in Mexico, Costa Rica, Columbia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on October 8th, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels in the next few years.

For further information, please visit our website: https://www.cityexpress.com/en/investors





