

Hoteles City Express Announces its Hotel Indicators for July 2023 (BMV:HCITY)

Mexico City, August 14th, 2023 – Hoteles City Express, S.A.B. de C.V. (“Hoteles City Express” or “the Company”) (BMV: HCITY), announces its Hotel Indicators for July 2023.

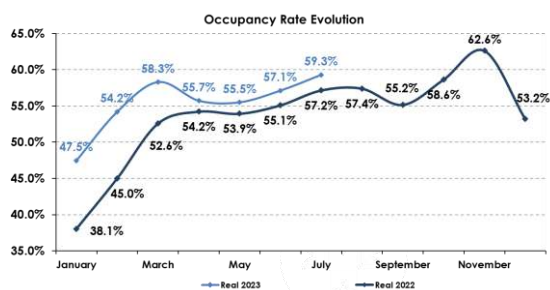
The Chain's occupancy as of July 2023 was calculated based on 151 hotels and 17,367 rooms in operation. In July, there were no new hotel openings.

Occupancy reached 59.3%, an increase of 2.1 percentage points vs. the same month in 2022. Average daily rate increased by 5.5% year over year, reaching \$1,204 pesos, which led to a RevPAR of \$714 pesos, an increase of 9.5% vs. 2022.

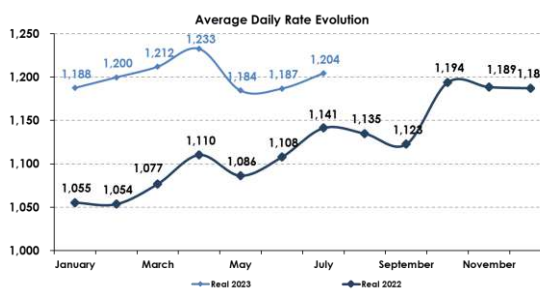
	jul-23	jul-22	Var
Occupancy	59.3%	57.2%	2.1pp
ADR	\$ 1,204	\$ 1,141	5.5%
RevPAR	\$ 714	\$ 652	9.5%

The following graphs show the recovery trend in room rates and occupancy levels compared to the previous year. During July, we observed a recovery in the improvement trend vs. the previous year, reaching higher differences in all statistics vs. the previous year, even considering the cyclicity of the industry.

Chain Occupancy Evolution



Chain Average Rate Evolution



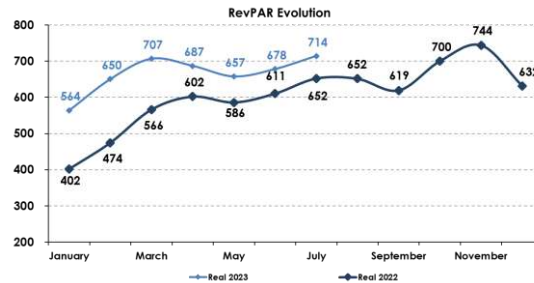
INVESTOR RELATIONS CONTACT DETAILS:

Héctor Vázquez Montoya
 Corporate Finance, Treasury, and IR
Phone: +52 55-5249-8067
E-mail: hvazquez@hotelescity.com

Ana Lucía Sors
 Miranda IR
Phone: +833 293-4232
E-mail: ana.sors@miranda-partners.com

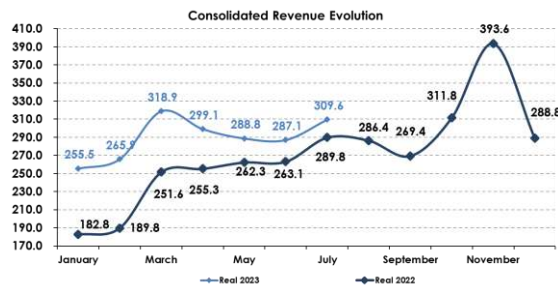


Chain RevPar Evolution



During July, the recovery trends in statistics continued when compared to the previous year, following the cyclicity of the industry. The South, Southeast and Metropolitan regions continued reporting the highest increases in occupancy and rate levels vs. 2022, a trend that has continued since April. We continue our efforts to keep fares in line with inflation and to improve our operating margins. It is worth noting that after the integration, we have observed bookings made through Marriott channels at superior rates than the chain's average, which we expect to continue and favor the mix.

Consolidated Revenue Evolution



Finally, consolidated revenue for July reached \$309.6 million pesos, representing a 6.8% increase vs. the same month of the previous year.

About Hoteles City Express:

Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable, and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 151 hotels located in Mexico, Costa Rica, Colombia, and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on September 8, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels over the next few years. During 2021, the Company commenced a capital increase process with the emission of ordinary shares, this process has not yet concluded.

For further information, please visit our website: <https://www.hstay.com/en/investors>