

Promotora de Hoteles Norte 19 Announces its Hotel Indicators for August 2024 (BMV:HCITY)

Mexico City, September 18th, 2024 – Promotora de Hoteles Norte 19, S.A.B. de C.V. ("Norte 19" or "the Company") (BMV: HCITY), announces its Hotel Indicators for August 2024.

The portfolio's occupancy as of August 2024 was calculated based on 152 hotels and 17,533 rooms in operation. During the month, there were no changes in the size of the hotel portfolio.

Occupancy stood at 57.3%, an increase of 0.2 percentage points vs. the same month of 2023. The average daily rate increased 9.5% vs. the same month of 2023, reaching \$1,330 pesos. In August, RevPAR was \$763 pesos, an increase of 10.0% vs. 2023. The average rate for August was the highest in Norte 19's history.

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Occupancy		57.3%	57.1%	0.2pp
ADR	\$	1,330	\$ 1,215	9.5%
RevPAR	\$	763	\$ 693	10.0%

Over the past year, the hotel's portfolio has seen a steady rise in its average rate, exceeding inflation by 4.5 percentage points from August 2023 to August 2024. By prioritizing average rate growth, we have boosted our hotels' RevPAR, effectively optimizing both occupancy levels and rates across all locations.





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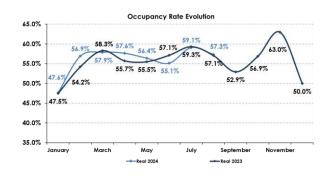
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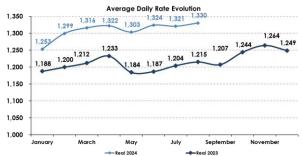
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Portfolio Occupancy Evolution

Portfolio Average Rate Evolution



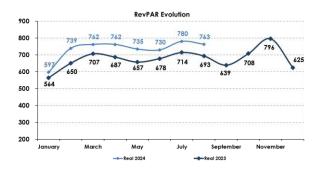


In August, the City Centro, City Express Suites, and City Express by Marriott brands recorded the largest RevPAR increases, with 14.9%, 12.3%, and 10.8%, respectively. City Express Junior and City Express Plus by Marriott also increased by 8.2% and 7.5%, respectively, surpassing the 5.0% inflation rate for the same period. Notably, City Centro and City Express Plus by Marriott brands have grown consistently in both average rate and occupancy throughout the year.

Regarding the portfolio's regions, the Northeast, Metropolitan, and Central West areas recorded the highest RevPAR increases for the fourth consecutive month, with gains of 18.8%, 15.3%, and 8.2%, respectively.

Portfolio RevPAR Evolution

Consolidated Revenue Evolution





Finally, consolidated revenue for August reached \$347.9 million pesos, increasing by 15.8% vs. the same month of 2023.



About Norte 19:

Norte 19 is a Mexican company that offers integrated solutions for the hospitality industry, dedicated to providing services ranging from the design and development of hotels to the operation and management of first-class hospitality businesses. With a track record spanning more than two decades, Norte 19 has stood out for its commitment to excellence in service, innovation in technology, and efficiency in operation. Norte 19 operates more than 150 hotels in Mexico, Colombia, Costa Rica, and Chile, establishing strong partnerships with recognized brands and continuously adapting to market demands. Norte 19 will maintain the same ticker symbol ("HCITY") on the Mexican Stock Exchange (BMV).

For more information, please visit our website: https://www.norte19.com/en/investors