



Promotora de Hoteles Norte 19 Announces its Hotel Indicators for April 2024

Mexico City, May 24th, 2024 – Promotora de Hoteles Norte 19, S.A.B. de C.V. (“Norte 19” or “the Company”) (BMV: HCITY), announces its Hotel Indicators for April 2024.

The portfolio’s occupancy as of April 2024 was calculated based on 152 hotels and 17,503 rooms in operation. In April, there were no new hotel openings.

Occupancy reached 57.6%, an increase of 1.9 percentage points vs. the same month of 2023. This increase is due in part to the negative effect that Easter usually has on occupancy, which this year was in March, as opposed to April in 2023. This led to a beneficial basis of comparison for April. The average daily rate increased 7.2% vs. the same month of 2023, reaching \$1,322 pesos. In April, RevPAR was \$762 pesos, an increase of 7.8% vs. 2023.

	apr-24	apr-23	Var
Occupancy	57.6%	55.7%	1.9pp
ADR	\$ 1,322	\$ 1,233	7.2%
RevPAR	\$ 762	\$ 687	10.9%

We implemented various strategies and measures to improve occupancy without sacrificing the average rate across all our regions and hotels. As a result, both occupancy and rates increased compared to the previous year, counteracting the usual April downtrend. The following graphs show the rate and occupancy trends compared to 2023.



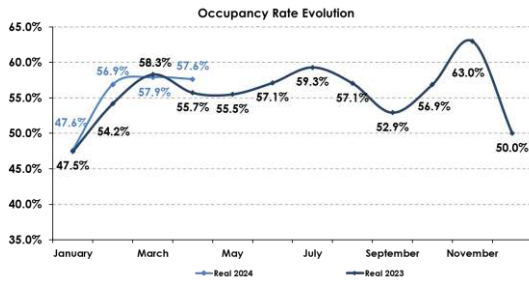
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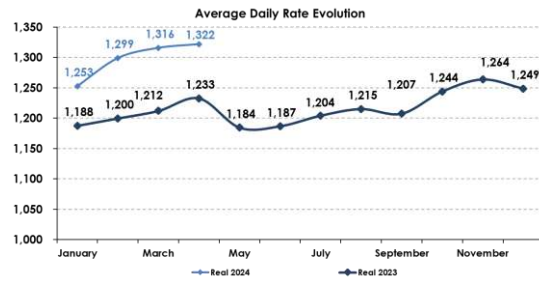
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Portfolio Occupancy Evolution



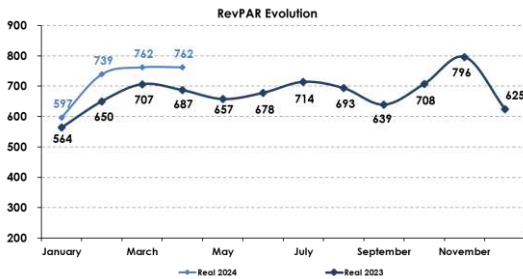
Portfolio Average Rate Evolution



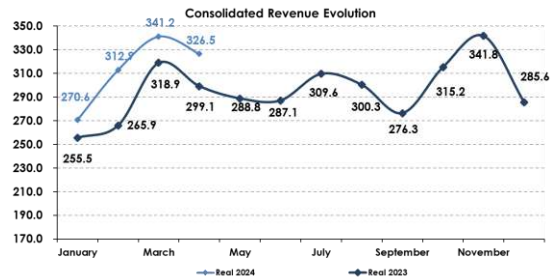
In April, the City Centro by Marriott and City Express Plus by Marriott brands led with RevPAR increases of 20.1% and 24.8%, respectively. City Express by Marriott and City Express Suites by Marriott also saw gains of 7.4% and 6.0%, respectively.

RevPAR across all portfolio regions improved, with an average year-over-year increase of 9.1% in Mexico. The Northeast, Metropolitan, and Northwest regions stood out with RevPAR increases of 18.3%, 17.6%, and 8.8%, respectively.

Portfolio RevPAR Evolution



Consolidated Revenue Evolution



Finally, consolidated revenue for April reached \$326.5 million pesos, increasing by 9.1% vs. 2023.

About Norte 19:

Norte 19 is a Mexican company that offers integrated solutions for the hospitality industry, dedicated to providing services ranging from the design and development of hotels to the operation and management of first-class hospitality businesses. With a track record spanning more than two decades, Norte 19 has stood out for its commitment to excellence in service, innovation in technology, and efficiency in operation. Norte 19 operates more than 150 hotels in Mexico, Colombia, Costa Rica, and Chile, establishing strong partnerships with recognized brands and continuously adapting to market demands. Norte 19 will maintain the same ticker symbol ("HCITY") on the Mexican Stock Exchange (BMV).

For further information, please visit our website: <https://norte19.com/en/investors>