

Hoteles City Express Announces the Opening of City Express Plus Guadalajara Providencia and City Express Plus Mazatlán, and the Mutual Agreement to Terminate City Express Plus Satélite's Franchise Agreement (BMV:HCITY)

Mexico City, February 1st, 2023 – Hoteles City Express, S.A.B. de C.V. ("Hoteles City Express") (BMV: HCITY), announces the opening of the 150-room City Express Plus Guadalajara Providencia Hotel, which is 100% owned by the Company, and the 130-room City Express Plus Mazatlán Hotel which will be under a management agreement. The Company also announces the mutually agreed termination of the franchise agreement for the City Express Plus Satélite hotel.

The City Express Plus Guadalajara Providencia hotel is located at Avenida Las Américas 1520 in the Providencia area of Guadalajara, Jalisco. The prominent commercial and financial hub is well known for its fine dining, recreation and sports complexes, contemporary events, and a wide array of corporate offices. The hotel was designed to accommodate both business and leisure travelers and is the Chain's fifth in Guadalajara and seventh in the state of Jalisco.

The City Express Plus Mazatlán hotel is located at Avenida del Palmar 2224 in Mazatlán, Sinaloa in one of the country's most attractive beach tourism destinations. The area has outstanding cultural and dining attractions, in addition to a wide range of tourist offerings for both leisure and business travelers. This is the Chain's second hotel in Mazatlán and fourth in the state of Sinaloa.

As of today, the Guadalajara and Mazatlán hotels will become part of the Hoteles City Express Chain, and the Satélite hotel will become an independent hotel and will no longer be a part of the inventory. This brings the current inventory of Hoteles City Express to 152 hotels and 17,487 rooms.



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About Hoteles City Express:

Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 152 hotels located in Mexico, Costa Rica, Colombia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on October 8th, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels in the next few years.

For further information, please visit our website: https://www.cityexpress.com/en/investors

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