



Hoteles City Express Announces the Expiration of the City Express Tepatitlán Hotel Administration and Franchise Contract (BMV: HCITY)

Mexico City, April 8th, 2020 - Hoteles City Express, S.A.B. de C.V. ("Hoteles City Express") (BMV: HCITY), announces the expiration of the City Express Tepatitlán (CETEP) hotel administration and franchise contract.

As of today, the hotel will no longer be part of the chain's inventory and will become an independent hotel. With this, our portfolio consists of 153 hotels and 17,407 rooms.

About Hoteles City Express:

Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 153 hotels located in Mexico, Costa Rica, Colombia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on October 8, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels in the next few years.

For further information, please visit our website: <https://cityexpress.com/en/investors/>



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INVESTOR RELATIONS CONTACT DETAILS:

Héctor Vázquez

Finanzas Corporativas y Relación con Inversionistas

Tel: +52 55 5249 8067

E-mail: hvazquez@hotelescity.com

Ana María Ybarra

Miranda IR

Tel: +52 55 3660 4037

E-mail: ana.ybarra@miranda-ir.com