



Hoteles City Express Announces the Closing of the Purchase Agreement of the City Express Reynosa (BMV: HCITY)

Mexico City, January 29, 2020– Hoteles City Express, S.A.B. de C.V. (“Hoteles City” or “the Company”) (BMV: HCITY), announced the closing of the purchase agreement for the minority share of Impulsora Plaza Reynosa, S.A. de C.V., the owning company of the City Express Reynosa.

The hotel, which has been a co-investment since 2005, will still be operated by Operadora de Hoteles City Express, to continue their optimization and to offer their services to travelers with business and leisure activities in Reynosa, Tamaulipas. The corresponding cash flow will continue to consolidate under the company’s own hotel inventory.

As it is an established hotel, it will be considered to be part of the FSTAY portfolio once the transaction is finished.

As a result of the above announcement, the hotel inventory remains with no changes so Hoteles City Express counts with a total of 153 units and 17,341 available rooms.

About Hoteles City Express:



Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 153 hotels located in Mexico, Costa Rica, Colombia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol “HCITY;” furthermore, on October 8, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels in the next few years.

For further information, please visit our website: <https://cityexpress.com/en/investors/>

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