

Hoteles City changes the corporate name from "Hoteles City Express, S.A.B. De C.V." to "Promotora de Hoteles Norte 19, S.A.B. De C.V."

Mexico City, April 26, 2024 – Hoteles City Express S.A.B. de C.V. (BMV: HCITY) ("Hoteles City Express" or "the Company"), informs that, following agreements previously made during the transaction with Marriott Worldwide Corporation, the company's corporate name will be changed. On April 25, 2024, during the shareholder meeting, the change of the name to Promotora de Hoteles Norte 19, S.A.B. De C.V. ("Norte 19") was approved.

Norte 19 is the continuation of Hoteles City and is the result of the strategic relationship with Marriott International. Norte 19 is the largest operator and manager, by number of hotels, for Marriott in the Caribbean and LatAm region. As one of our main objectives, we will seek to develop and operate additional brands in different market segments. This approach will allow us to take advantage of growth opportunities in the Caribbean and LatAm region, while maintaining the City Express Hotels business model. We will also continue to operate our business divisions (Real Estate Assets, Hotel Operator and Developer, and Technology and Software Solutions) focused primarily on growth through an asset-light strategy.

Continuing to evolve into an integrated company remains a top priority for us, a process that began with the establishment of our brands and has since expanded to include offering comprehensive solutions. These encompass the design, development, implementation, and operation of hotel products, as well as a range of technological solutions that allow us to offer our services to other brands and independent hotels in different categories.

You can find all the relevant information about Norte 19 on our website, accessible to interested parties at this link: <https://norte19.com/en/investors>.

About Norte 19:

Norte 19 is a Mexican company that offers integrated solutions for the hospitality industry, dedicated to providing services ranging from the design and development of hotels to the operation and management of first-class hospitality businesses. With a track record spanning more than two decades, Norte 19 has stood out for its commitment to excellence in service, innovation in technology, and efficiency in operation. Norte 19 operates more than 150 hotels in Mexico, Colombia, Costa Rica, and Chile, establishing strong partnerships with recognized brands and continuously adapting to market demands. Norte 19 will maintain the same ticker symbol ("HCITY") on the Mexican Stock Exchange (BMV).



HCITY



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